

PRESS RELEASE

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LETT becomes DLA Piper

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One of Denmark's largest law firms, LETT, becomes part of DLA Piper which is among the world's biggest law firms with 4.200 lawyers in 40 countries. As a part of DLA Piper LETT is going to be the first and only law firm with offices in Norway, Sweden, Finland and Denmark. Access to new technologies, world-class capabilities and solid global presence form the basis of LETT's wish to become a part of the DLA Piper family.

Both the Danish and the international legal business is changing rapidly these years. Investments in new technology, access to knowledge, cross-border clients and not least – the ability to attract the most talented lawyers are among the parameters of competition. LETT has prepared a new strategy that develops and modernizes the company in the last years, with focus on market, including the global market. This journey reaches a milestone as the group of LETT partners have decided the company should join the worldwide DLA Piper family.

- At LETT we share an ambition with DLA Piper, to be the leading global business law firm. We will access a great new platform with powerful tools, attractive training programs and interesting networks, that will make our services even more attractive. At the same time we will become attractive to the industry's brightest legal minds and we will be able to offer top competent colleagues and exciting career opportunities throughout the world, says Henrik Puggaard, Managing Partner at LETT and continues:

- In an increasingly competitive legal business, investments in innovation and global vision is essential to provide an even higher level of quality which is demanded by the market.

- We are proud to become part of one of the world's largest and best law firms. DLA Piper has grown tremendously in the past ten years and they have a strong global position in the market today with more than 4.200 lawyers in 40 countries. Business-wise, professionally and organizationally this is a fantastic for LETT and for our clients, says chairman at LETT Peter Schäfer.

Global presence with local operational power

LETT was founded in 1869 and with almost 150 years of history LETT is one of the oldest law firms in Denmark today. LETT is the sixth-largest law firm in Denmark, with 300 employees, and provide 360-degree legal advice to both private and public clients. In the past year LETT had revenue of 410 million DKK, representing a growth of 11% in a market that generally increased 8%.

-Our clients will gain access to highly competent consulting globally through our new international colleagues. Our Danish and international clients will experience an integrated service, because we are now able to service clients on a mutual platform regardless of geography with one joint market organisation and global sector knowledge within 15 sectors. We get access to the newest technology – for instance Business Intelligence and work solutions based on artificial intelligence – and we will be working on a common IT platform,” said Henrik Puggaard underlining that there will be many advantages for clients regardless of whether they need assistance abroad.

With the addition of Denmark, DLA Piper's Nordic offices have strong industry capability across key sectors, including: Financial Services; Technology; Energy; Real Estate and Infrastructure & Construction.

Simon Levine, Co-Global CEO at DLA Piper, said: "A key part of our strategy is to operate in all major world economies and other important markets where our clients are based or do business. Together, the Nordic countries rank as one G20 economic entity and the region is home to some major international corporates."

DLA Piper works with clients from both multinational, Global 1000, and Fortune 500 enterprises as well as small emerging companies. Clients include more than half of the companies in the Fortune 250, governments and public

sector bodies. DLA Piper has been ranked as the third most favorable and recognised legal brand in the Acritas Global Elite Law Firm Brand Index 2016.

DLA Piper will have a strong strategic focus on strengthening its position in the Nordic market. The agreement between LETT and DLA Piper will be implemented before the summer holidays and involves LETT changing name to DLA Piper.

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About LETT

LETT is one of Denmark's leading law firms with offices in Copenhagen and Aarhus. We have approximately 300 employees who provide specialized advice within all areas of the law. We offer legal advice to companies and the public sector. Our client base is broad – ranging from self-employed to large Danish and foreign companies, public companies and municipalities.

See more at: www.lett.dk

About DLA Piper

1. DLA Piper is a global law firm with lawyers located in more than 40 countries throughout the Americas, Europe, the Middle East, Africa and Asia Pacific, positioning us to help clients with their legal needs around the world.
2. For further information about our organisation and services, please visit our website: www.dlapiper.com